



January 14, 2020

To All Concerned Parties

Real Estate Investment Trust Securities Issuer
1-1-21 Toranomom, Minato-ku, Tokyo
marimo Regional Revitalization REIT, Inc.
Representative: Takashi Kitagata, Executive Director
(Securities Code: 3470)

Asset Manager
Marimo Asset Management Co., Ltd.
Representative: Takashi Kitagata, CEO
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Notice Concerning Determination of Pricing and Other Details for Issuance of New Investment Units and Secondary Offering of Investment Units

marimo Regional Revitalization REIT, Inc. (“marimo REIT”) hereby announces that, concerning the issuance of new investment units and secondary offering of investment units for which resolution was passed at the meeting of the Board of Directors of marimo REIT held on January 6, 2020, the following issue price, secondary offering price, and other details were determined at the meeting of the Board of Directors of marimo REIT held today.

1. Issuance of new investment units through public offering (primary offering)
 - (1) Amount to be paid in (Issue amount): 120,814 yen per unit
 - (2) Total amount to be paid in (total issue amount): 2,340,287,994 yen
 - (3) Issue price (Offer price): 125,580 yen per unit
 - (4) Total issue price (total offer price): 2,432,610,180 yen
 - (5) Subscription period: From January 15, 2020 (Wednesday) to January 16, 2020 (Thursday)
 - (6) Payment date: January 20, 2020 (Monday)
 - (7) Delivery date: January 21, 2020 (Tuesday)

(Note) The underwriters shall purchase and underwrite at the amount to be paid in (issue amount) and offer at the issue price (offer price).
2. Secondary offering of investment units (through over-allotment)
 - (1) Number of investment units to be offered: 969 units
 - (2) Secondary offering price: 125,580 yen per unit
 - (3) Total secondary offering price: 121,687,020 yen
 - (4) Subscription period: From January 15, 2020 (Wednesday) to January 16, 2020 (Thursday)
 - (5) Delivery date: January 21, 2020 (Tuesday)
3. Issuance of new investment units through third-party allotment (the “Third-Party Allotment”)
 - (1) Amount to be paid in (Issue amount): 120,814 yen per unit
 - (2) Total amount to be paid in (total issue amount): 117,068,766 yen (upper limit)
 - (3) Subscription period (Subscription date): February 14, 2020 (Friday)
 - (4) Payment date: February 17, 2020 (Monday)

(Note) The investment units not subscribed for by the subscription period (subscription date) stated in (3) above shall not be issued.

Disclaimer: This press release is a document for making a public announcement concerning issuance of new investment units and secondary offering of investment units of marimo REIT, and has not been prepared for the purpose of soliciting investment. Investors should ensure that they have read the prospectus for the issuance of new investment units and secondary offering of investment units, as well as any amendments thereto, prepared by marimo REIT before investing and make investment decisions at their own discretion.



<Reference>

1. Calculation of issue price and secondary offering price

- (1) Calculation reference date and price: January 14, 2020 (Tuesday) 128,800 yen
- (2) Discount rate: 2.50%

2. Syndicate covering transaction period

From January 17, 2020 (Friday) to February 13, 2020 (Thursday)

3. Use of funds to be procured this time

The proceeds from the primary offering (2,340,287,994 yen) will be allocated to part of the acquisition funds and acquisition-related expenses of the specified assets (the meaning in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations (Act No. 198 of 1951, as amended); the same shall apply hereinafter) to be newly acquired by marimo REIT stated in “Notice Concerning Acquisition of Domestic Real Estate Trust Beneficiary Rights and Accompanying Commencement of Leasing” dated January 6, 2020. Furthermore, the proceeds from the issuance of new investment units through the Third-Party Allotment for which resolution was passed on the same date as the primary offering (117,068,766 yen (upper limit)) will be funds on hand to be allocated to acquisition of specified assets or repayment of borrowings in the future.

(Note) The funds to be procured are planned to be deposited with a financial institution for the period until outlay.

* This material is distributed to the Kabuto Club (the press club of the Tokyo Stock Exchange), the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

* Website of marimo REIT: <https://www.marimo-reit.co.jp/en/>

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