

August 29, 2019

To All Concerned Parties

Real Estate Investment Trust Securities Issuer  
1-1-21 Toranomom, Minato-ku, Tokyo  
marimo Regional Revitalization REIT, Inc.  
Representative: Takashi Kitagata, Executive Director  
(Securities Code: 3470)

Asset Manager  
Marimo Asset Management Co., Ltd.  
Representative: Takashi Kitagata, CEO  
Contact: Katsuhiko Shimada, Financial Management Officer  
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Notice Concerning Change in Important Employees at Asset Manager

marimo Regional Revitalization REIT, Inc. (“marimo REIT”) hereby announces that Marimo Asset Management Co., Ltd. (“the Asset Manager”), to which marimo REIT entrusts management of its assets, decided at its Board of Directors’ meeting held today to change its important employees as described below.

1. Change in Important Employees (as of September 1, 2019)

Title	New	Former
Chief Investment Officer	Masakazu Tokunou	Kenichi Sasaki*
Asset Management Officer	Masakatsu Mizukura	Kenichi Sasaki*

\*Kenichi Sasaki’s tenure as Chief Investment Officer and Asset Management Officer will end as of September 1, 2019, but he will continue to serve as a part-time director of the Asset Manager.

With regard to this matter, necessary procedures such as filing of notification will be performed in accordance with the Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act, and other relevant laws and regulations.

Career summaries of Masakazu Tokunou and Masakatsu Mizukura are as shown in the Attachment.

\*Website of marimo REIT: <https://www.marimo-reit.co.jp/en/>

[Attachment]

Career Summary of the New Investment Officer and Asset Management Officer

Title	Name	Main Career Summary	
Chief Investment Officer	Masakazu Tokunou	April 2006	Joined Marimo Co., Ltd.
		February 2014	Marimo Co., Ltd. (Yokohama Branch, Planning and Development Division)
		August 2014	Marimo Co., Ltd. (Asset Management Team, Investment Management Business Department, Planning and Development Division)
		August 2015	Seconded to Marimo Asset Management Co., Ltd. (Section Manager, Investment Department)
		September 2017	Marimo Co., Ltd. (Section Manager, Tokyo Branch, Real Estate Development Division)
		March 2018	Marimo Co., Ltd. (General Manager of East Japan Area, Asset Solution Business Department, Real Estate Development Division)
		September 2019	Seconded to Marimo Asset Management Co., Ltd. (Chief Investment Officer)
Asset Management Officer	Masakatsu Mizukura	April 1996	Joined OSG Corporation Co., Ltd.
		April 1998	Joined Watami Food Service Co., Ltd. (currently Watami Co., Ltd.) (Section Manager of Restaurant Business Division)
		July 2004	Joined Sonic Corporation
		October 2005	Joined Leopalace21 Corporation
		February 2006	Joined Marimo Co., Ltd.
		May 2015	Marimo Co., Ltd. (Asset Management Team, Investment Management Business Department, Planning and Development Division)
		August 2015	Seconded to Marimo Asset Management Co., Ltd. (Section Manager, Asset Management Department)
September 2019	Marimo Asset Management Co., Ltd. (Asset Management Officer)		